



## Portfolio Manager

*Tennessee Department of Treasury*

To apply, submit your resume to: [Treasury.Resumes@tn.gov](mailto:Treasury.Resumes@tn.gov)

The Tennessee Department of Treasury impacts the lives of Tennesseans every day. Treasury is responsible for many of the financial operations of state government, including managing more than \$60 billion in assets through its various investment programs. We administer the State's Retirement Program, *RetireReadyTN*, which combines the state pension plan, Tennessee Consolidated Retirement System, and the State's Deferred Compensation plan. Treasury serves all Tennesseans by helping to educate and empower individuals to make informed financial choices, and by providing public-serving programs in the areas of college savings, financial literacy, unclaimed property, criminal injuries compensation, and more.

### **Job Overview:**

The Tennessee Department of Treasury is seeking a Portfolio Manager to invest in fixed income securities as assigned by the Director of Fixed Income. The Fixed Income portfolio of the Tennessee Consolidated Retirement System (TCRS) is managed internally by a team of portfolio managers and analysts.

### **Distinguishing Features:**

This individual will be responsible for analyzing and managing multiple fixed income asset classes. In addition, they will support the Director of Fixed Income to manage duration, fixed income projects, and manage their own dedicated portfolio(s).

### **Key Responsibilities:**

- Managing duration profile of different portfolios
- Constructing and designing portfolios
- Analyzing fixed income securities such as ABS, Corporate bonds, MBS, CMBS, and CLOs
- Conducting ad hoc quantitative projects for the fixed income fund
- Analyzing economic data
- Contributing investment ideas to other portfolio managers
- Contributing to the management of TCRS

### **Minimum Qualifications:**

- Master of Business Administration (MBA) with 6 to 9 years of experience in portfolio management
- Experience with general fixed income instruments and the use of quantitative methods in portfolio management, which may include responsibility of portfolio construction, duration management, portfolio performance, credit analysis and quantitative projects
- Chartered Financial Analyst (CFA) or related designation preferred

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### Recommended Competencies

- High standards of professional ethics
- Excellent Communication Skills (oral, written, and facilitation)
- High Analytical Thinking and Problem-Solving skills
- Project Development and Presentation Skills
- Detail Oriented and Inquisitive
- Negotiation and Conflict Management skills
- Solid Organizational skills including Attention to Detail and Multitasking skills

Compensation is designed to attract the best-qualified applicants and includes a competitive salary commensurate with experience and qualifications. Health insurance, 401(k) and 457 deferred compensation plans, paid vacation, sick leave and other benefits are also provided. Employees hired will participate in a hybrid retirement plan consisting of a participatory defined benefit plan combined with a defined contribution plan which has a matched component. Employees are covered by FICA, but Tennessee does not have an income tax on wages.

This position offers a stimulating and rewarding opportunity to work with a talented team of investment professionals in a creative environment.

Finalists for this position will be expected to agree to, and provide information for, a comprehensive background check.

*The State of Tennessee is an Equal Opportunity Employer.*

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