



Job Opportunities

Associate, Pension & Investments

The Pension & Investments Team is seeking a highly qualified MBA candidate for a full-time Associate position (summer 2021 start). The ideal candidate should exhibit excellent analytical, leadership and interpersonal skills and possess a record of outstanding academic and professional achievement. Strong written and verbal communication skills, a team-oriented attitude, and a sense of fun are essential. The position is based in Burbank, California (although we are currently working remotely).

Pension & Investments

Overview

The Corporate Treasury Department functions as an in-house investment bank, financial advisor and investment manager for The Walt Disney Company. Disney's Treasury has an unparalleled reputation for innovative investment management and financial risk management techniques.

The Pension and Investments Group within Corporate Treasury oversees over \$28 billion of retirement plan assets encompassing both defined benefit (pension) and defined contribution (401(k)) plans. The company's pension plan is invested in a broad array of diversified investments including domestic and international equities, fixed income and alternative investments (private equity, venture capital, distressed debt, commodities, real estate and hedge funds). The 401(k) plans are equally well-represented save for the illiquid instruments that often reside in the alternatives category.

The Pension and Investments Group is a forward-thinking team that seeks to engage its investment mandate with intelligence, prudence and quickness – both in thought and action. Our mission is to select the best investment vehicles and structures on behalf of The Walt Disney Company's retirement plan participants against an ever-changing backdrop of the world's financial markets and economic conditions. This includes viewing and researching the financial markets and its agents (managers, brokers, consultants) with respect and agility, but also doing so inquisitively and skeptically, to make sure the investment partnerships we engage in today are both beneficial in talent and character to generate the market-beating results net-of-fees needed for tomorrow.

Qualifications:

- Minimum 5+ years of investment experience and hiring expertise devoted to external manager talent gained from working at a sophisticated institutional investor (such as a pension fund, endowment or consulting firm).
- Experience utilizing analytical investment skills and tools applied to advanced investment return and risk problem solving.
- Strong communication skills, both verbal and written.
- Ability to conduct thorough qualitative and quantitative analysis.
- Enthusiasm for the business, financial markets and institutional asset management.
- Proficiency in Microsoft Word, Excel, PowerPoint, Outlook.
- An unwavering ethical, moral and mature business and personal character compass.
- Ability to interact comfortably with all levels of management.
- Ability to work independently and take ownership of projects and results.
- Strong documentation skills with high attention to detail.
- Ability to multi-task and be nimble in a changing environment.
- Ability to assign priorities to multiple requests for information, while ensuring integrity, accuracy, completeness and timeliness of data.



- A passion for the lingo, nomenclature, practices, and qualities leading to the highest caliber of investment performance.
- Strong presentation skills and organizational skills.

Preferred:

- Prior asset management experience in the consulting, plan-sponsor, or investment management fields.
- Advanced certifications and training in Excel, Barra, Factset, Bloomberg, and options/futures-related trading.
- Any real-time functional investment analytic systems are helpful and/or additional programming capabilities.

Primary responsibilities will include:

- Overseeing existing investment structures and managers, monitoring market trends on both a real-time and long-term basis, and selecting & incorporating new investment vehicles/managers into portfolios.
- Conducting regular reviews, calls and visits with investment manager(s) and other skilled business partners to assess the continuing excellence of the manager roster and the associated asset allocation/underlying security construct.
- Reviewing legal contracts (including LPAs, subscriptions documents, side letters, and extension requests) and working with internal/external legal counsel to professionally execute.
- Conducting miscellaneous administrative tasks including capital calls and distributions.
- Developing and executing high-engaged/synthesized presentations/projects to senior management.
- Researching and rendering performance attribution and risk and exposure analyses, as well as engaging in opportunistic market/benchmark/peer evaluations to raise the capabilities of the Group.
- Identifying new investment opportunities and talent to develop a solid bench of skilled managers.

Interested candidates should submit a resume and cover letter. For further information, please contact Carrie-Ann Stepien (carriann.stepien@disney.com).